

Weekly Market Insights & Strategies



11 May 2026

Weekly Market Recap: India & Global

The week started on positive note with Monday ending with Green candle with Nifty 50 jumped 0.51% to close at 24119.30. The jump was led by fall in crude prices, better performing auto sales data for the month of April 2026 and the trending state elections of West Bengal, Tamil Nadu and Kerala. Technology sector stocks were down leading to cap the gains for the day. Crude prices dipped after US president Donald Trump commented that the country would free the stranded ships in the strait of Hormuz. 13 on 16 sectors were in green. On the election front, BJP in West Bengal, and Vijay led TVk in Tamil Nadu emerged victorious. Tuesday saw the Rupee driving the market down as it reached all-time low of 95.43 per USD. The investors displayed pessimism, with nifty declining 0.36% and Sensex dropped 0.33%. State Bank offered dollars to prevent currency from falling. The low Rupee was blended with increase in Brent Crude prices after Iran attacked UAE and ships in the gulf. Heavyweights HDFC Bank and ICICI bank slipped 0.8% and 1.57% respectively. M&M gained +3.5% after beating the quarterly profit expectations on strong SUV, Tractor demand. The hope of War end again couched in among the investors as the Nifty gained 1.24. The hope of end to the war, led to fall

of crude prices sharply. The Government approved credit guarantee scheme worth \$1.9 Bn to support businesses hit by Iran war. This led to jump in the bank stocks. The broader small caps and midcaps stocks were up close to 2%. Thursday, the market stayed flat with decline of 0.02% in Nifty. Auto Sector was up 1.93% after Bajaj Auto led the jump by 2.8% beating the quarterly results estimates. PSU Banks and IT sector saw profit booking after gains on Wednesday. Indian market dropped 0.62% as renewed US –Iran attacks led to increase in oil prices. The small cap index closed in the green and continued to outperform the benchmarks. The fall in market led to trim the weekly gains. Globally, Dow Jones was up 0.22%, S&P 500 was up 2.33%, Nikkei 225 was up 5.38%, Shanghai was up 1.65%, Hang Seng was up 2.39% and KOSPI was up 13.63% in one week.

Indian Equity Market Performance & Key Valuation Ratio

Index	08-05-2026	% Change (WOW)	P/E	P/B	Dividend Yield
Broader Indices					
Nifty	24,176.15	0.74%	21	3.31	1.29
BSE Sensex	77,328.19	0.54%	20.93	4.15	1.19
BSE 150 MidCap Index	16,637.99	3.42%	34.19	5.51	0.77
BSE 250 SmallCap Index	6,949.98	4.33%	32	4.19	0.64
BSE 250 LargeMidCap Index	10,725.93	1.62%	23.42	4.34	1.08
Sectoral Indices					
BSE Fast Moving Consumer Goods	18,997.65	0.57%	34.8	7.91	1.44
BSE Commodities	8,684.39	2.75%	28.12	3.39	0.71
BSE Consumer Discretionary	9,490.76	3.61%	47.1	7.13	0.67
BSE Energy	11,880.45	-1.10%	10.79	1.97	2.55
BSE Financial Services	12,262.85	1.69%	16.63	2.95	0.93
BSE Healthcare	46,534.89	4.30%	40.9	7.09	0.5
BSE Information Technology	28,584.66	0.63%	20.75	5.92	2.89
BSE Auto	59,963.44	4.88%	33.5	6.61	1.16
BSE Bankex	62,353.82	1.05%	14.06	2.25	1.09
BSE Metal	42,743.64	1.30%	22.85	3.3	0.9
BSE Oil & Gas	27,413.86	-0.97%	9.18	1.65	2.76
BSE Power	8,284.94	1.58%	38.04	5.25	0.99
BSE Realty	6,410.43	4.61%	38.76	5.15	0.35

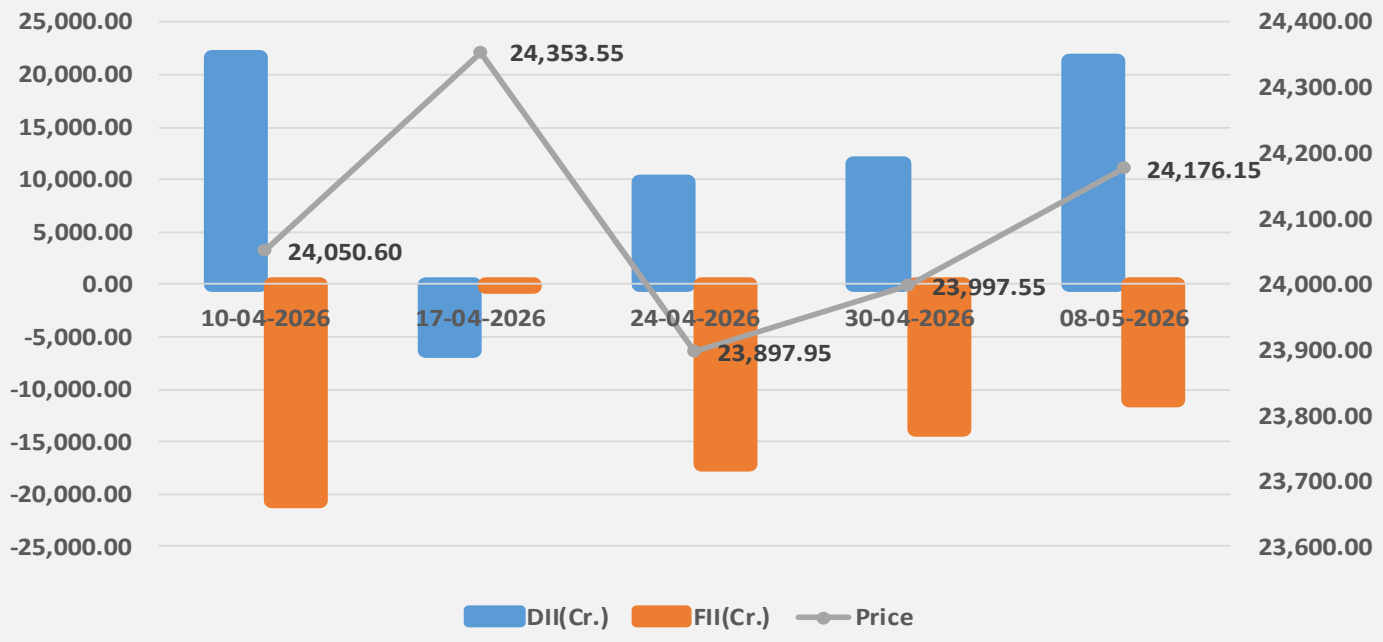
BSE-Gainers

Symbol	LTP	%Change (WoW)	%Change (MoM)
M&M Ltd	3,330.40	7.50%	3.80%
Asian Paints Ltd	2,599.90	6.40%	13.90%
APSEZ Ltd	1,760.40	6.20%	21.10%
Interglobe Aviation Ltd	4,522.70	5.30%	-2.00%
Bajaj Finserv Ltd	1,818.30	4.10%	1.90%

BSE-Losers

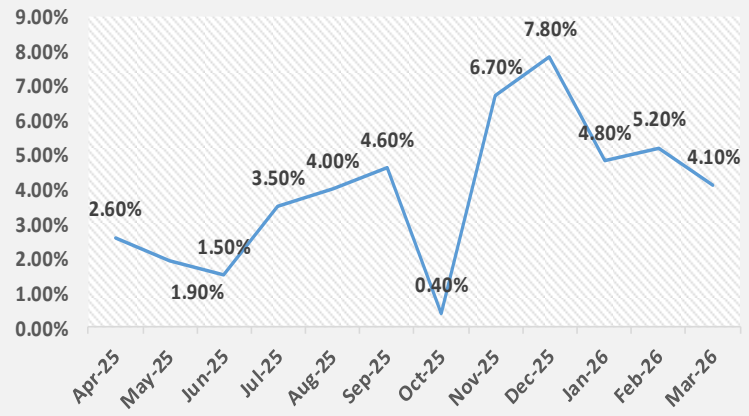
Symbol	LTP	%Change (WoW)	%Change (MoM)
State Bank of India	1,019.30	-4.60%	-4.00%
Tata Consultancy Services Ltd	2,394.40	-3.20%	-6.40%
Bharti Airtel Ltd	1,834.50	-2.80%	-1.50%
ITC Ltd	307.50	-2.40%	1.70%
Powergrid Corporation of India	314.00	-1.40%	6.50%

FII & DII Investment Flow Vs NIFTY50

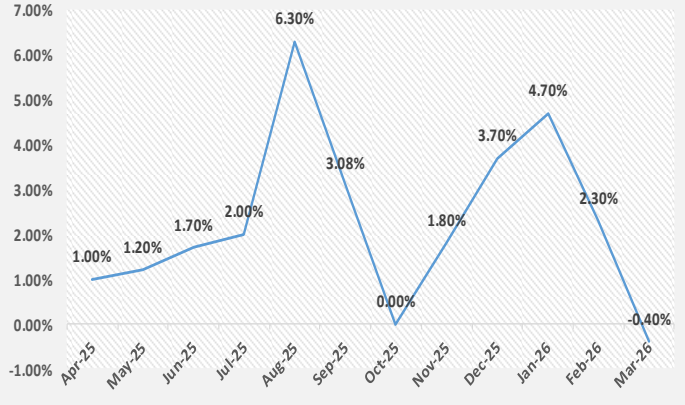


Macro-Economic Performance: India

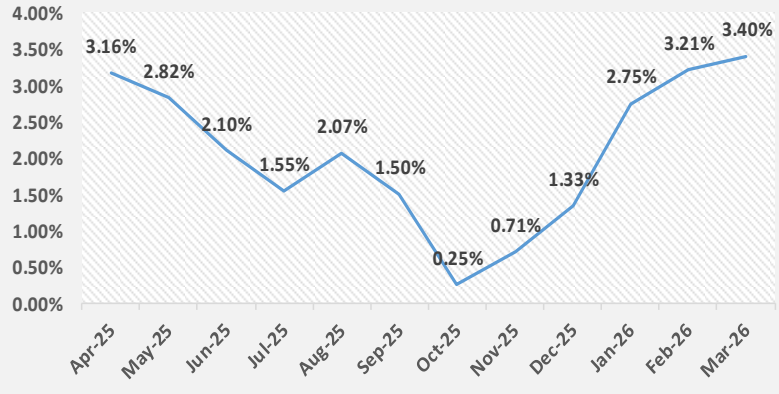
IIP (YoY)



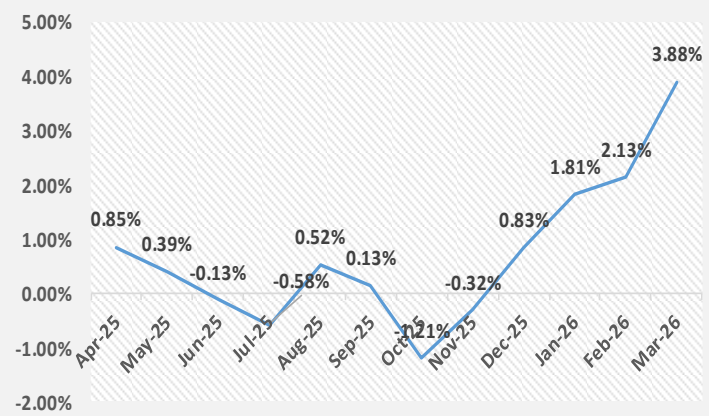
Infrastructure Output (YoY)



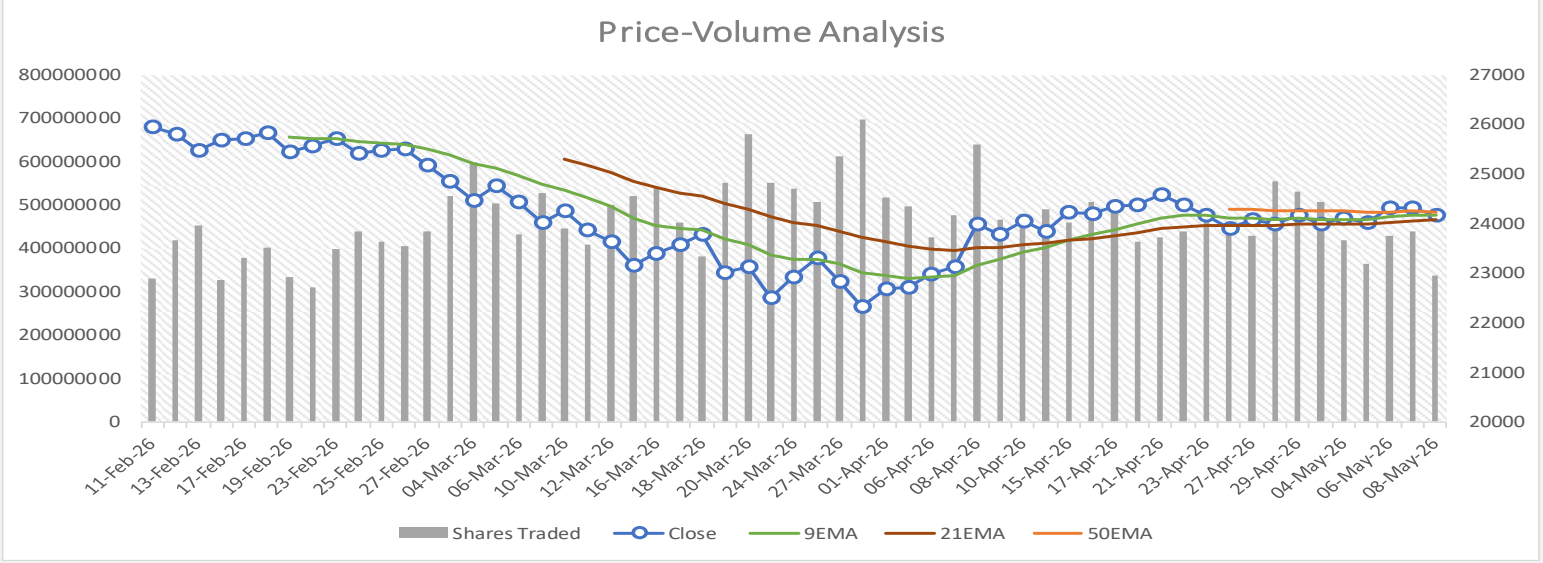
CPI (YoY)



WPI (YoY)



Market View from Research Desk:



NIFTY (24,176.15): Indian equity markets witnessed a strong risk-on rally, with the NIFTY 50 rising 0.74% and NIFTY Bank gaining 0.82%, supported by an 8.78% decline in India VIX, indicating easing volatility and improving investor confidence. Positive global cues further strengthened sentiment, as the Nasdaq surged 4.51%, while the S&P 500 and Dow Jones gained 2.33% and 0.22%, respectively. A sharp correction in crude oil prices boosted India’s macro outlook by easing inflationary pressures, supporting fiscal stability, improving corporate margins across oil-sensitive sectors and aiding INR appreciation to ₹94.44 from ₹94.95 against the dollar. Softer bond yields also supported rate-sensitive sectors such as banks, NBFCs, autos and real estate by improving borrowing conditions and valuation comfort. However, the continued strength in gold and silver suggests investors are still maintaining hedges against geopolitical and global trade-related uncertainties.

NIFTY 50 formed a short-term bearish reversal setup, with the latest session printing a bearish candle accompanied by lower high–lower low price action and declining momentum. The formation resembles a weak “Evening Star”-type exhaustion structure on the daily chart, while shrinking breadth and profit-booking in heavyweights indicate consolidation bias; The 25,009 level is emerging as a significant resistance zone for the NIFTY. On the upside, the index is likely to face further resistance around 24,480, 24,551 and 24,780 levels, which may restrict near-term momentum. On the downside, immediate support is placed at 23,880 and 23,809, while stronger support levels are seen at 23,580 and 23,351, to provide stability. Indian equities remain volatile as elevated Brent crude amid US–Iran/Strait of Hormuz tensions, persistent FPI outflows, and rupee weakness continue to pressure risk sentiment, particularly in financials and crude-sensitive sectors. However, resilient US equities, sustained DII liquidity/SIP inflows, and INR depreciation-led tailwinds for export-oriented sectors like IT and pharma are cushioning downside risks, keeping the broader medium-term market structure relatively constructive despite near-term macro headwinds. India’s upcoming CPI, WPI data will primarily influence RBI rate-cut expectations, rupee trajectory and sectoral inflation sensitivity.

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